

**Cuckoo's Nest Association, Inc.**  
**Board Meeting Minutes**

The regular meeting of the Board of Directors of the Cuckoo's Nest Association, Inc was held at 54 Robbie Road on Saturday February 5<sup>th</sup>, 2011.

Directors present were Pete McKenney, Jessica Escobar, Bill Stevens, Carl Moellering, Tim Coleman and Greg Phipps. Not present Corey Fischer, Lorenda Ward and Gene Wyatt.

The meeting was called to order at 10:05 by Pete McKenney.

**Treasurer's Report**

143 lot was paid in full, 6 lots unpaid. 1 unpaid lot is known to be foreclosed and 1 unpaid lot owner address unknown. Lot 113 paid all back dues, late fees, legal and court fees, paperwork filed to remove lien. We received lot #148 initiation fee of \$50.00. Lien presently on lot will be lifted because of the previous owner's bankruptcy.

CD# 280015361 maturity date was 1/18/11 with a balance of \$20,118.49. This is a 48 month certificate with accrued earnings of \$212.24. Next maturity date if left alone is 1/24/11. Rates will be checked for the CD rates vs. saving rate. The funds will be transferred to the higher rate account.

A complete accounts status report was distributed to the board of directors. The budget review process will begin of the 2011-2012 budget at the March meeting. The insurance company will be invited to the next meeting to review the insurance policy.

**Secretary's Report**

None

**Old Business**

Portable Toilet Bids and contractor were reviewed. Mo-Johns was selected. This includes 2 units will be serviced weekly from April 1<sup>st</sup> thru November 30<sup>th</sup>.

An invoice letter will be sent to all CNA members shortly. April 1<sup>st</sup> is the new due date. The date was moved forward due to ensuring the commons area are secured for our community members prior to the Memorial Day Holiday.

By-laws have been under review and will be reviewed at the next meeting.

The boat ramp at Common Area I will be repaired. There is a stump to be removed and the ramp needed to be extended. Carl presented prices and Joey Vaughn Jr. excavation was selected based on price and job specifications. The repair funds will come from the capital assets fund.

**New Business**

Two picnic tables and a grill were donated to the CNA.

The Commons Area Capital Improvement committee confirmed the ramp in Common Area I needs repair. There is a large stump to be removed as well as repairing the ramp.

Nominations are now being accepted for board members. Three positions are opened for nominations each year.

A postcard will be mailed out this month to remind the community of the Spring Clean up.

The CNA board planning calendar was reviewed all listed items have been reviewed as planned.

**Open Discussion**

None

**Adjournment**

A motion to adjourn the meeting was made by Greg Phipps and seconded by Carl Moellering at 11:12 am.